# CRISIL Research:

## Taking research to the next level



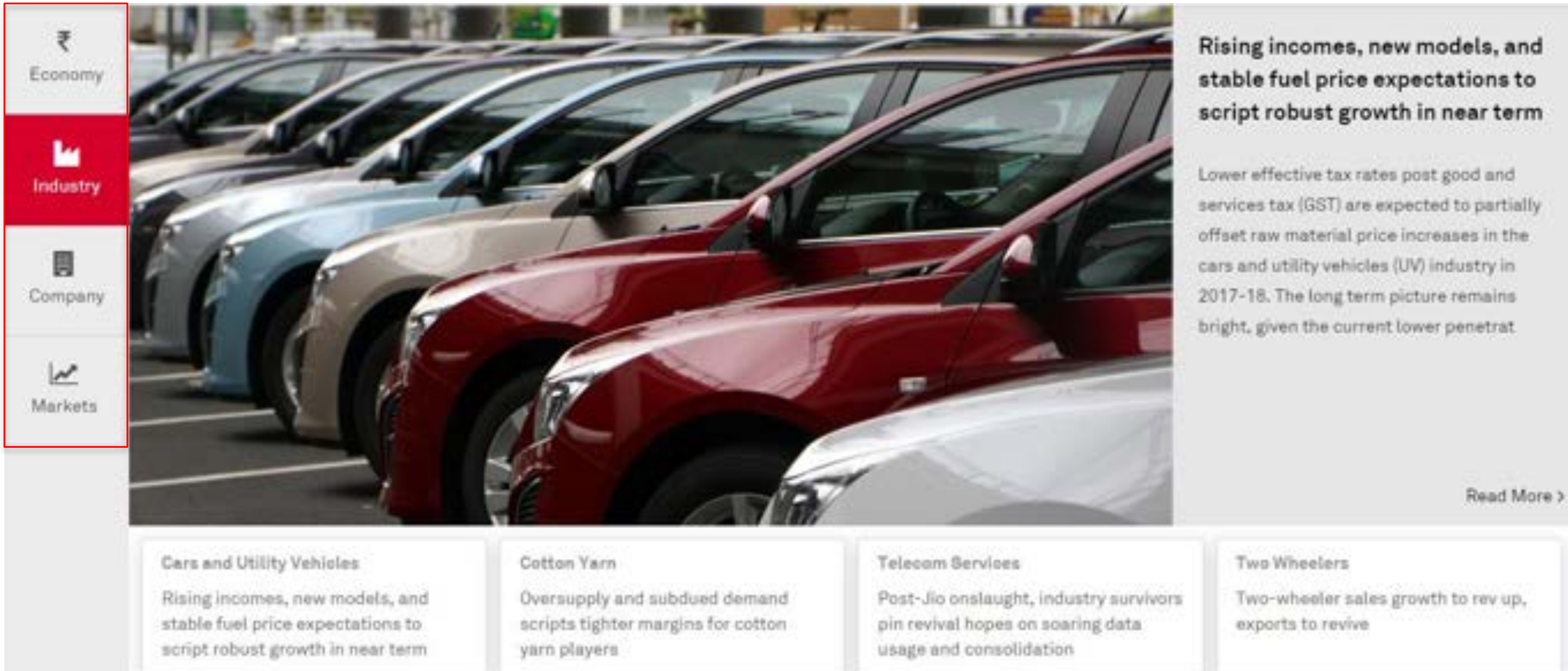
Research

CRISIL

An S&P Global Company

# Macro to micro E-I-C-M

The website follows the Economy, Industry, Company and Capital Markets structure and can be navigated to from the left hand side of your screen



# Navigation for economy, company & markets

The economy section is divided into 5 sections i.e.

- Ecoview
- Data & statistics
- First cut
- Economy insights
- Thought corner

The company section has company profiles consolidated from all industries for easy access, you can search based on

- Company name
- Industry
- Region of operations

The capital markets section broadly covers the following sections

- Fixed income
- Equity
- Mutual funds

# Industry top navigation

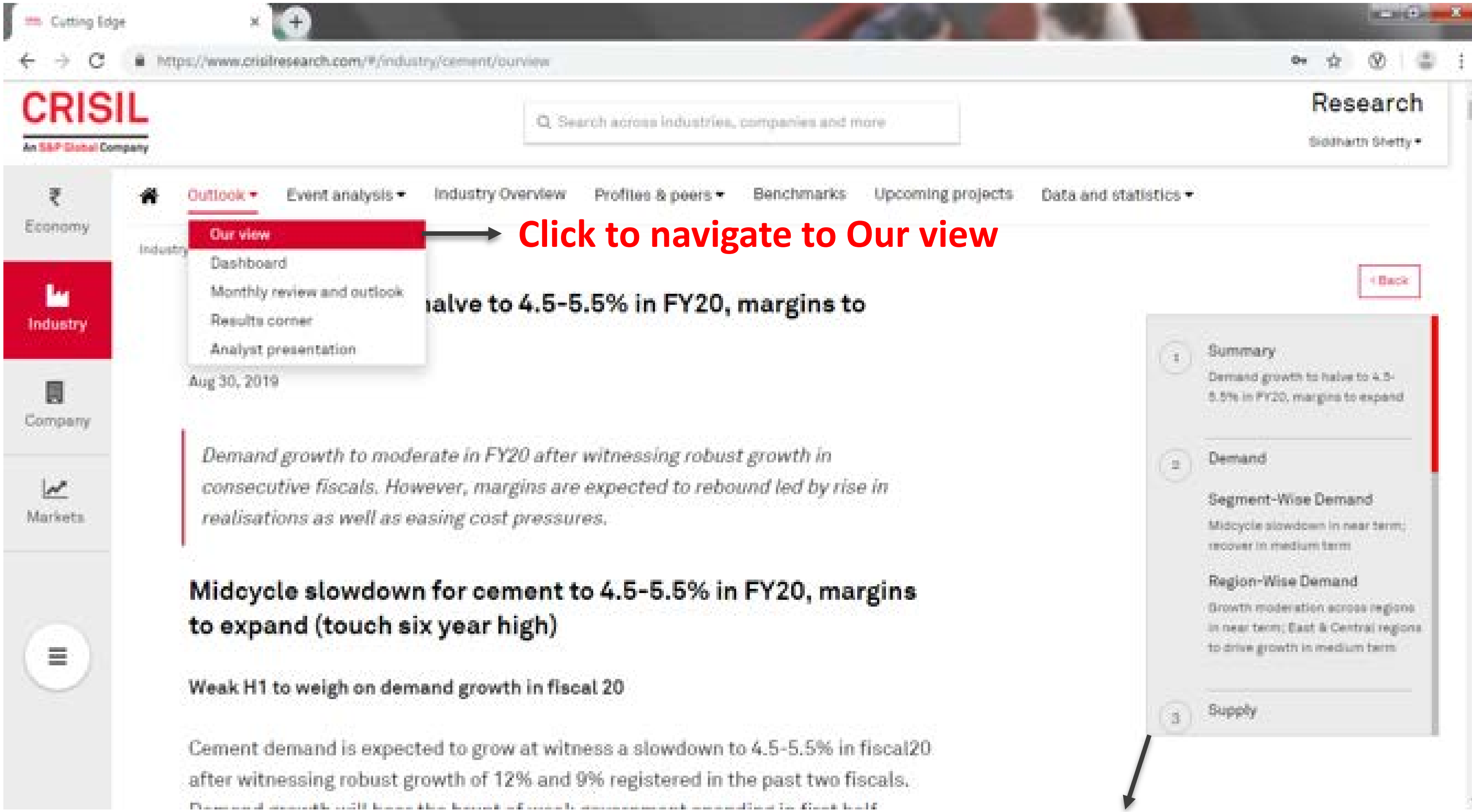
The industry section is divided into 7 distinct sections, some of which may have subsections as well

# Industry top navigation (expanded view)

| Outlook | Event analysis | Industry overview | Profiles & peers | Data & statistics | Benchmarks | Upcoming projects |
|---|---|---|---|---|---|---|
| • Our view<br>• Dashboard<br>• Monthly review & outlook<br>• Results corner<br>• Thought corner<br>• Thematic studies<br>• Analyst | • Impact analysis<br>• Latest news & analysis | • Overview<br>• Demand & supply<br>• Government regulations<br>• Prices & profitability<br>• Manufacturing process<br>• Working capital analysis<br>• Risk profile factors | • Company profiles<br>• Peer comparison | • Operational data<br>• Financial data<br>• Ratings distribution & transition | | |

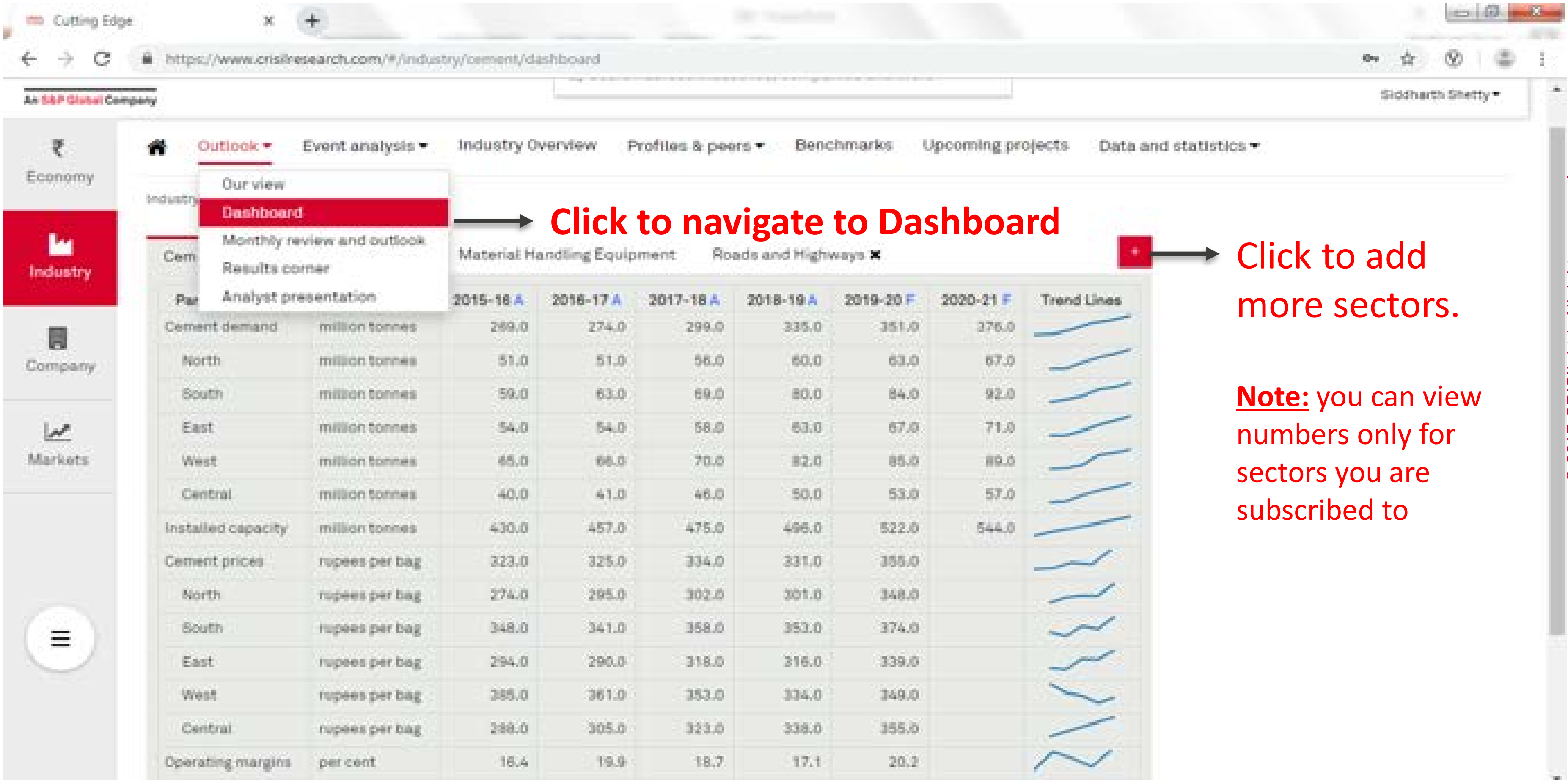
***<u>NOTE</u>: All sectors will not have these sections/subsections***

# Our view → here you will find our 3-5 year outlook of the industry




**Used to navigate to various topics for our outlook on overall in industry(summary), demand, supply, etc.**

# Dashboard → Single view of past numbers and our calls on all major parameters for each sector and their related sectors



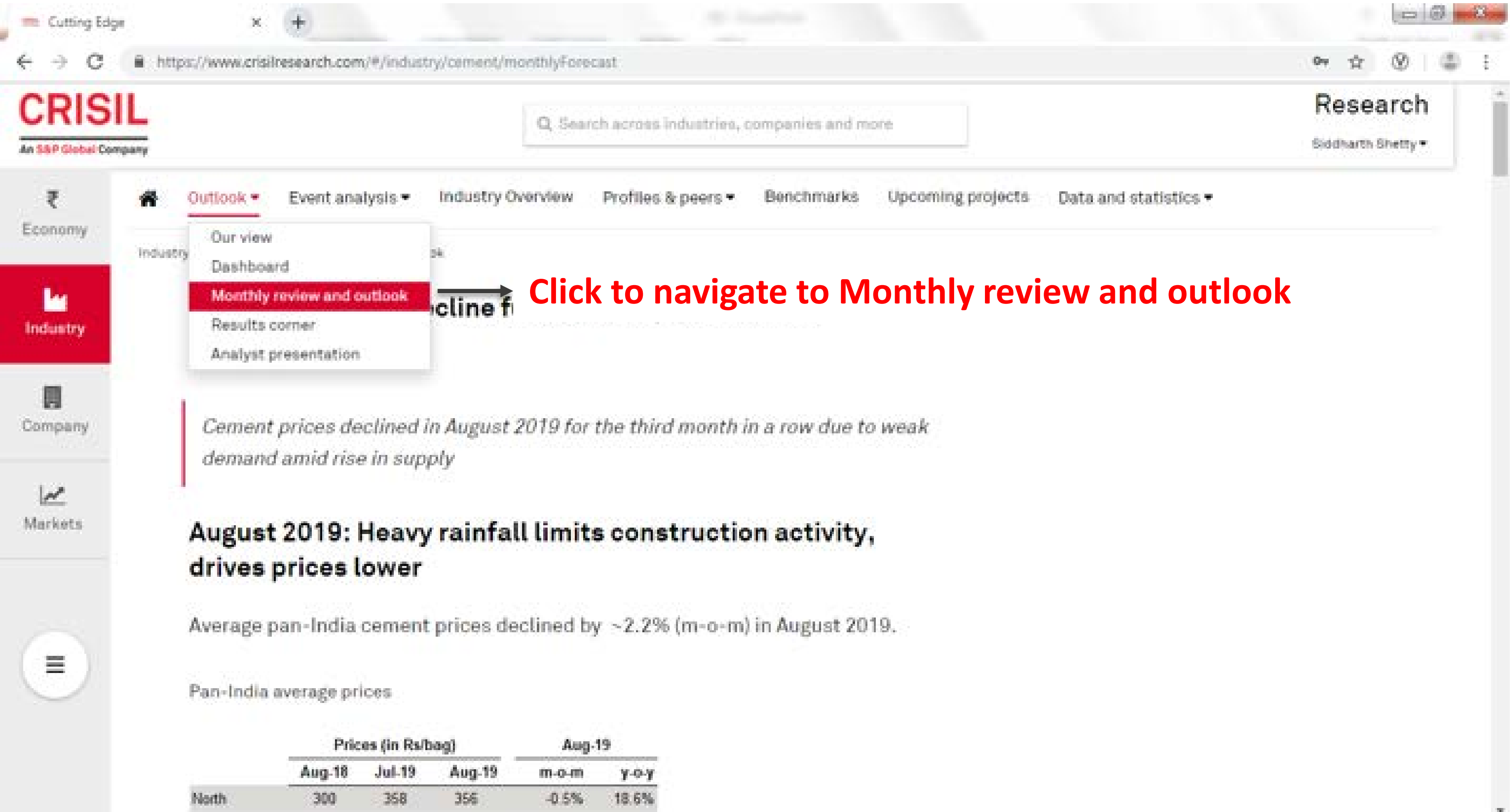

| Par | | 2015-16 A | 2016-17 A | 2017-18 A | 2018-19 A | 2019-20 F | 2020-21 F | Trend Lines |
|---|---|---|---|---|---|---|---|---|
| Cement demand | million tonnes | 269.0 | 274.0 | 299.0 | 335.0 | 351.0 | 376.0 | |
| North | million tonnes | 51.0 | 51.0 | 56.0 | 60.0 | 63.0 | 67.0 | |
| South | million tonnes | 59.0 | 63.0 | 69.0 | 80.0 | 84.0 | 92.0 | |
| East | million tonnes | 54.0 | 54.0 | 58.0 | 63.0 | 67.0 | 71.0 | |
| West | million tonnes | 65.0 | 66.0 | 70.0 | 82.0 | 85.0 | 89.0 | |
| Central | million tonnes | 40.0 | 41.0 | 46.0 | 50.0 | 53.0 | 57.0 | |
| Installed capacity | million tonnes | 430.0 | 457.0 | 475.0 | 496.0 | 522.0 | 544.0 | |
| Cement prices | rupees per bag | 323.0 | 325.0 | 334.0 | 331.0 | 355.0 | | |
| North | rupees per bag | 274.0 | 295.0 | 302.0 | 301.0 | 348.0 | | |
| South | rupees per bag | 348.0 | 341.0 | 358.0 | 353.0 | 374.0 | | |
| East | rupees per bag | 294.0 | 290.0 | 318.0 | 316.0 | 339.0 | | |
| West | rupees per bag | 385.0 | 361.0 | 353.0 | 334.0 | 349.0 | | |
| Central | rupees per bag | 288.0 | 305.0 | 323.0 | 338.0 | 355.0 | | |
| Operating margins | per cent | 16.4 | 19.9 | 18.7 | 17.1 | 20.2 | | |

**Click to navigate to Dashboard**

Click to add more sectors.

**Note:** you can view numbers only for sectors you are subscribed to

# Monthly review and outlook → on parameters like price, demand and supply




Click to navigate to Monthly review and outlook

*Cement prices declined in August 2019 for the third month in a row due to weak demand amid rise in supply*

**August 2019: Heavy rainfall limits construction activity, drives prices lower**

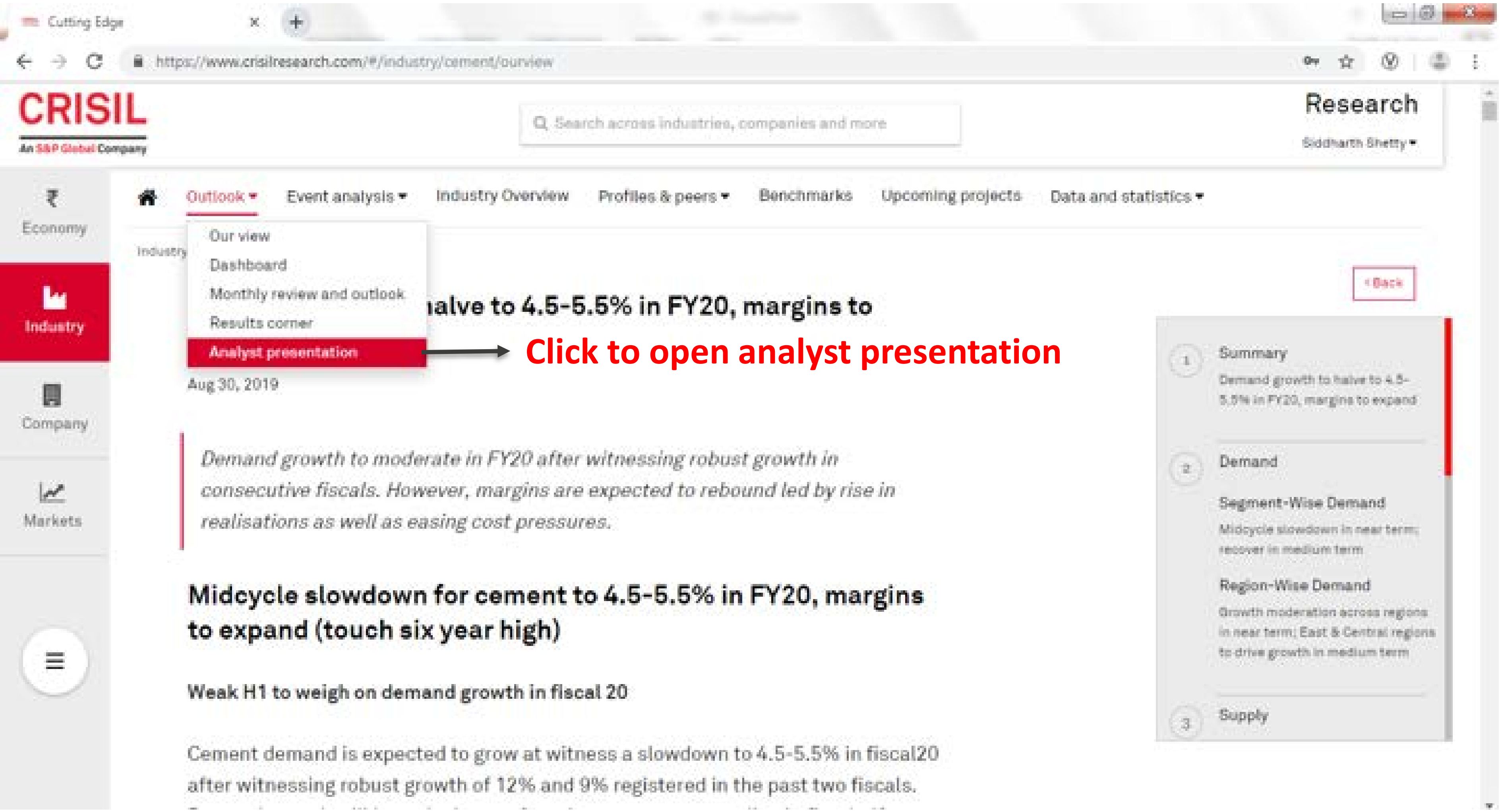
Average pan-India cement prices declined by ~2.2% (m-o-m) in August 2019.

Pan-India average prices

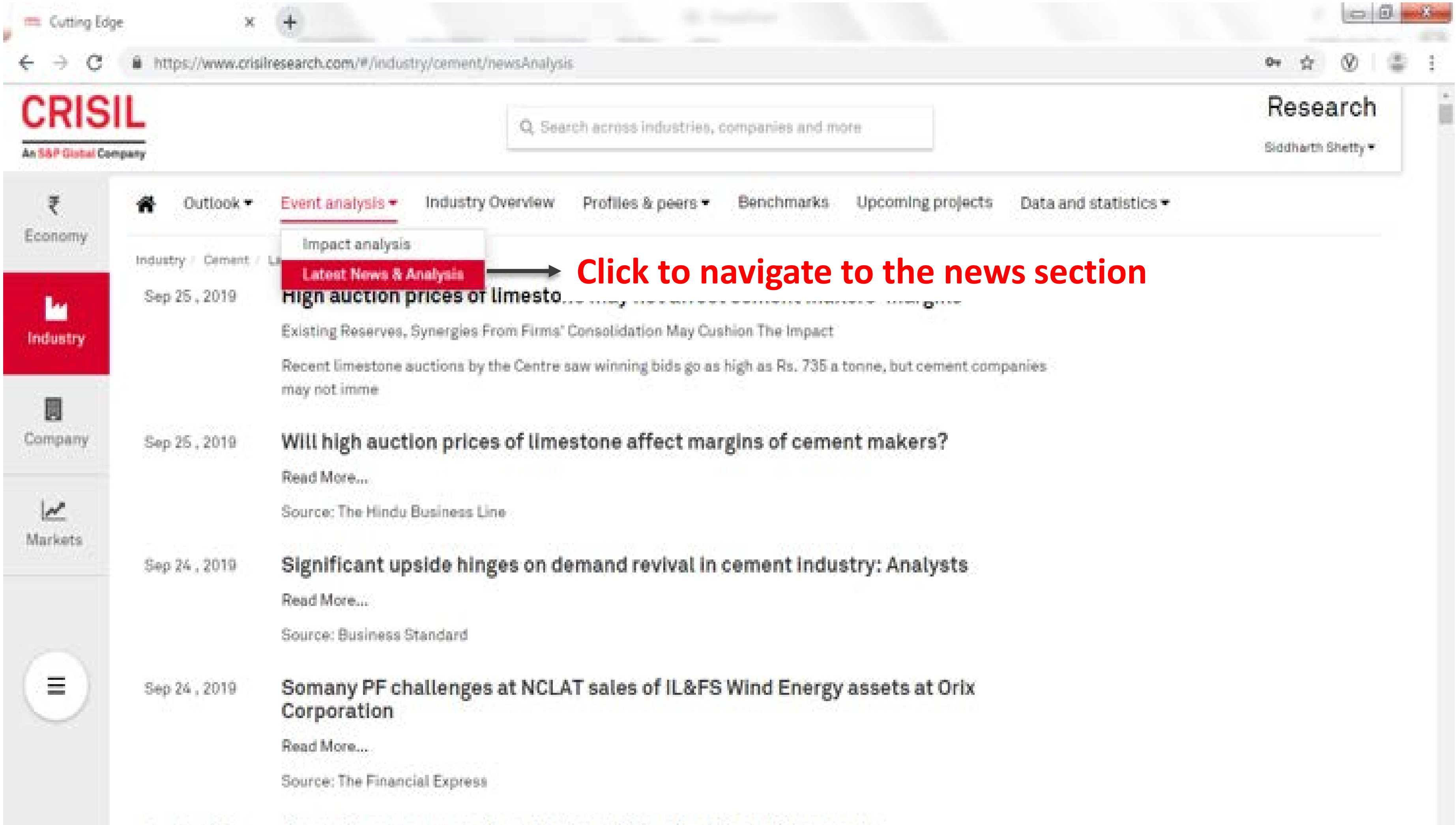
| | Prices (in Rs/bag) | | | Aug-19 | |
|---|---|---|---|---|---|
| | Aug-18 | Jul-19 | Aug-19 | m-o-m | y-o-y |
| North | 300 | 358 | 356 | -0.5% | 18.6% |

# Results corner → glimpse on the industries performance over the last quarter and our expectations from the upcoming quarter

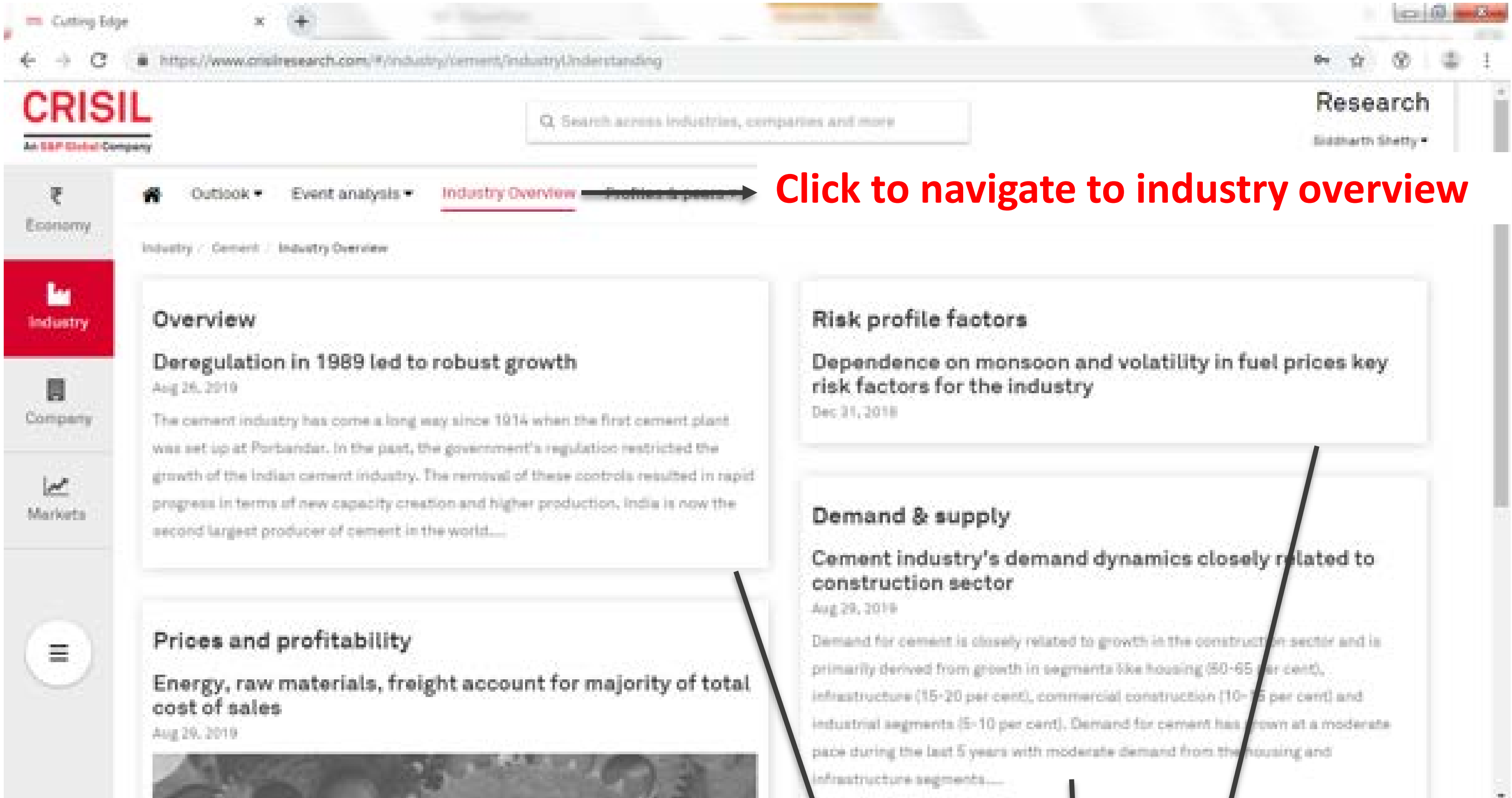
# Analyst presentation → crisp presentation of the entire report (opens as a PDF in a popup)



# News → here you will find filtered news for your convenience



# Industry information → sections here help you get a basic understanding of the industry like the demand supply dynamics, risks, working capital requirements, manufacturing processes, regulations, etc.




Click to navigate to industry overview

Click on tiles to navigate to the respective sections articles

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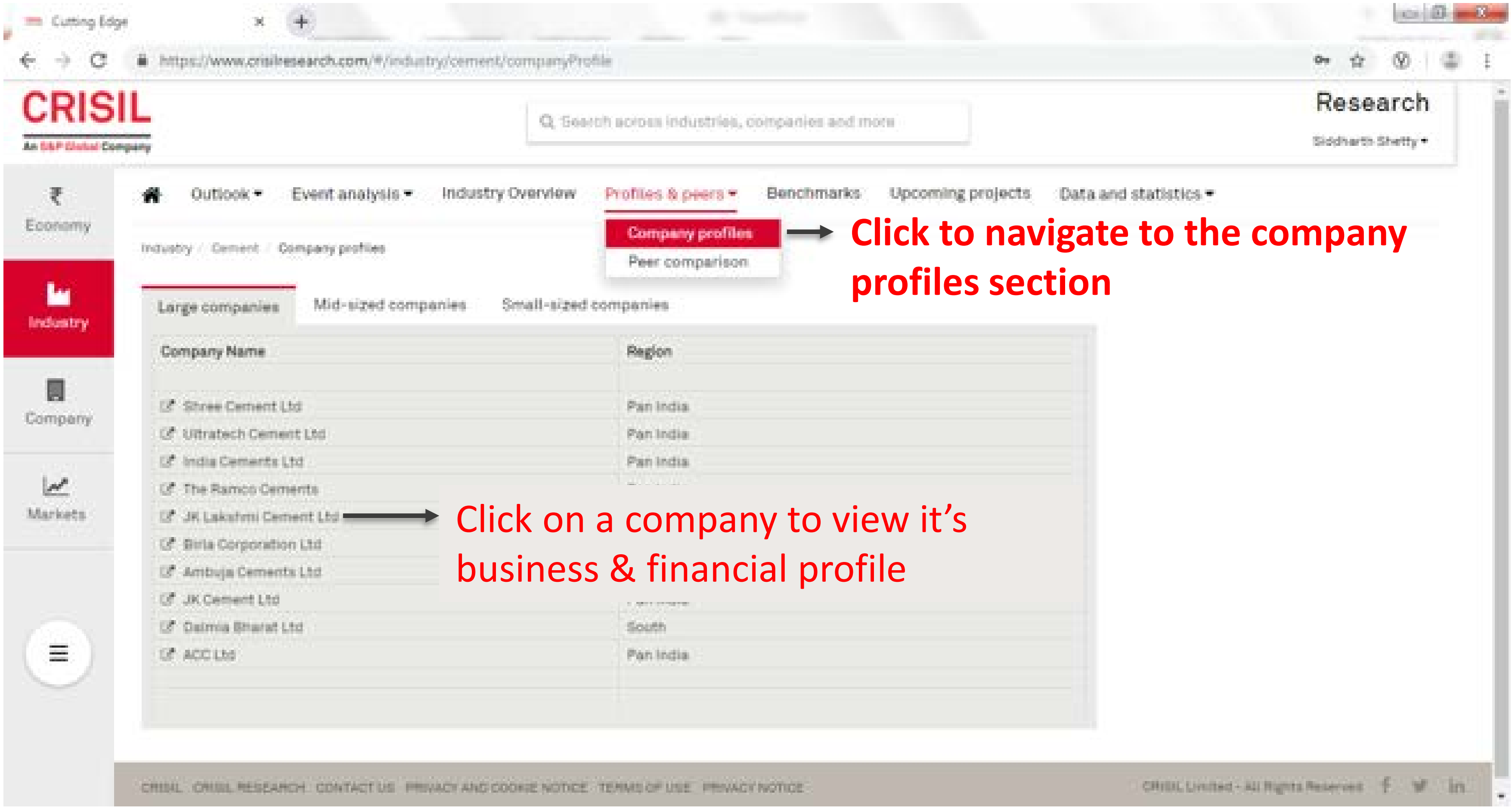
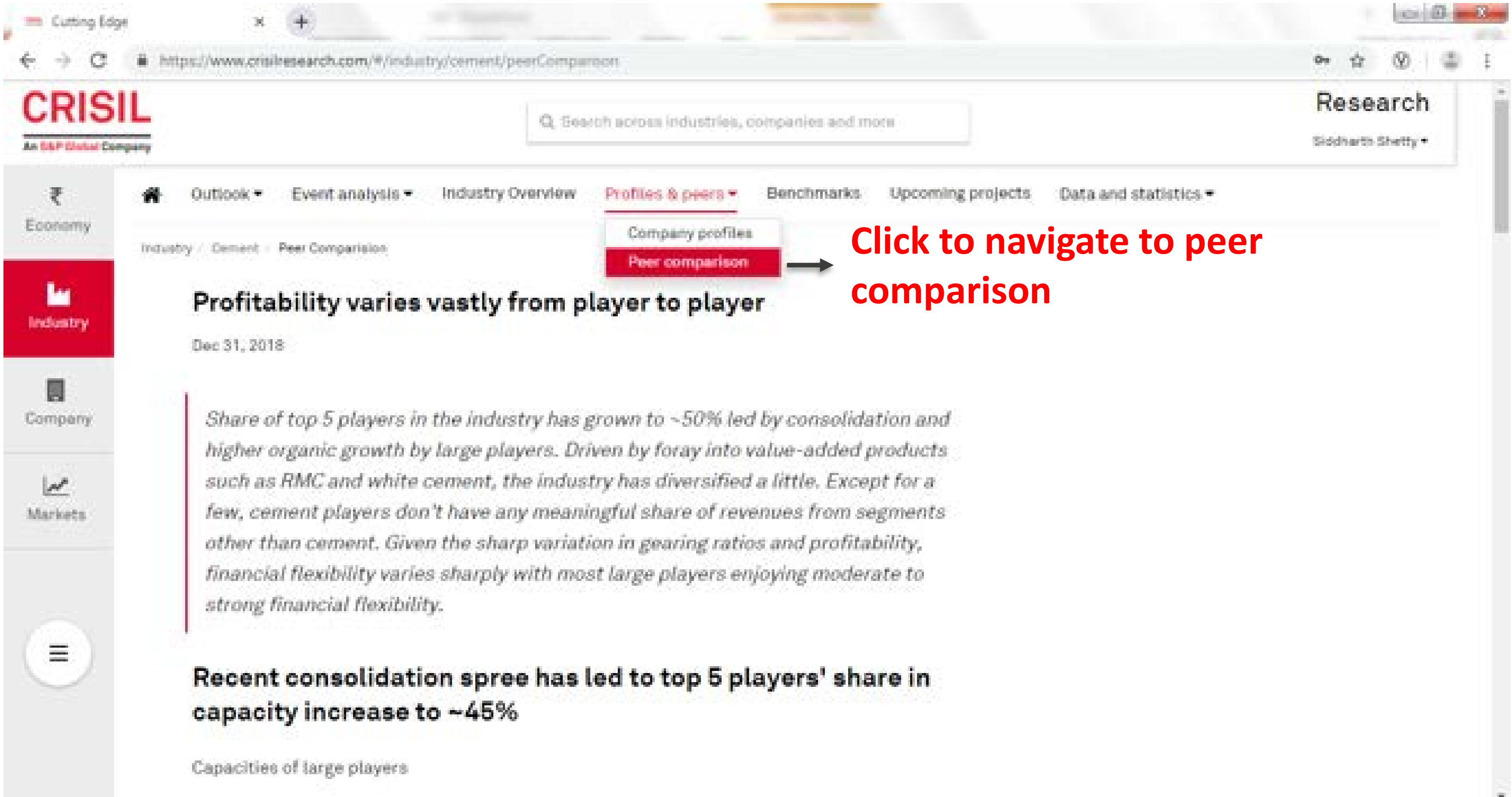
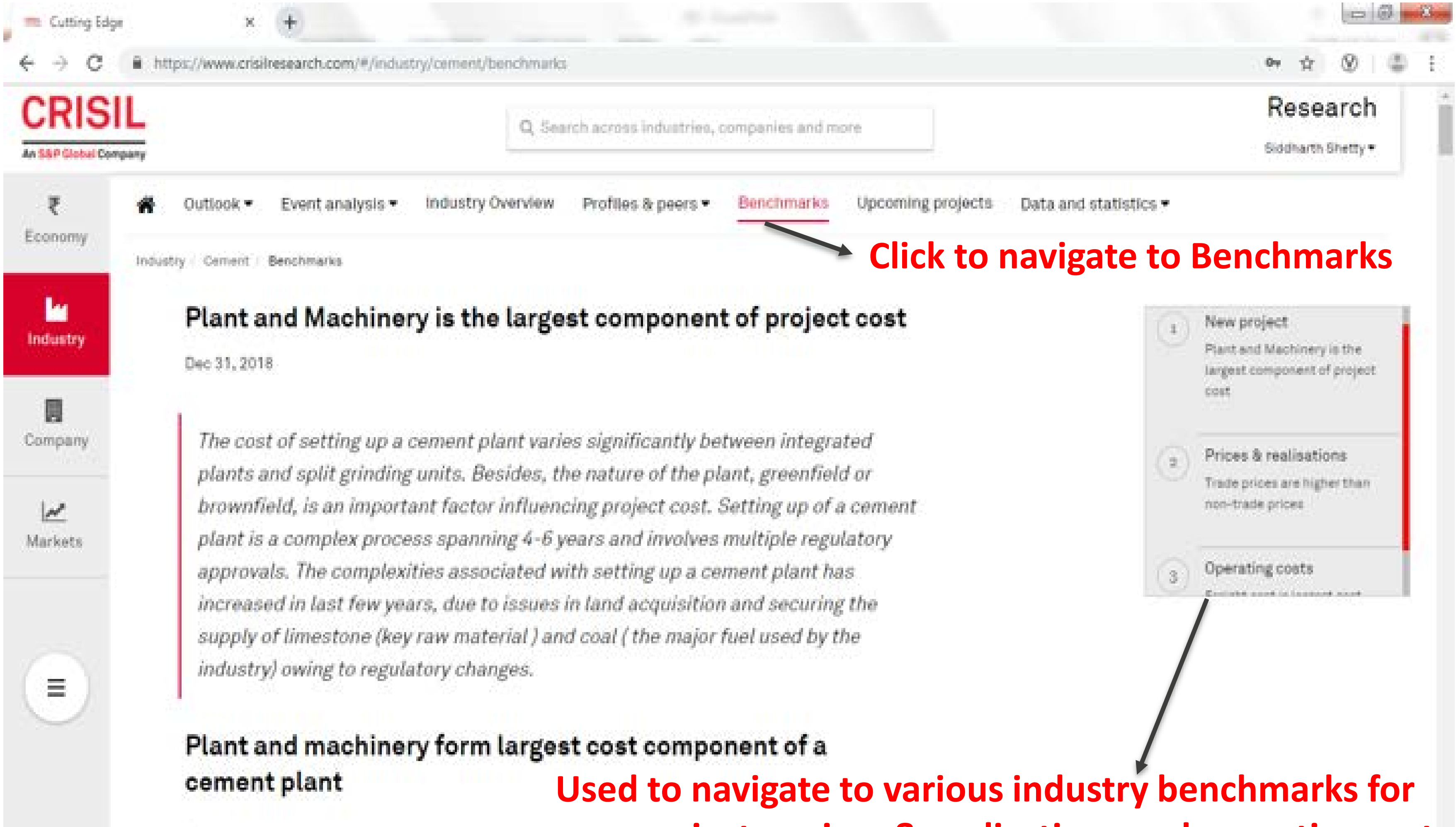
# Company profiles → business and financial information on companies across listed/unlisted space



# Peer comparison → what differentiates the outperformers or what encumbers laggards in the industry



# Benchmarks → on project costs, operating costs, pricing and realisations, including the reasons for most common variations




Click to navigate to Benchmarks

Used to navigate to various industry benchmarks for new projects, prices & realisations and operating costs



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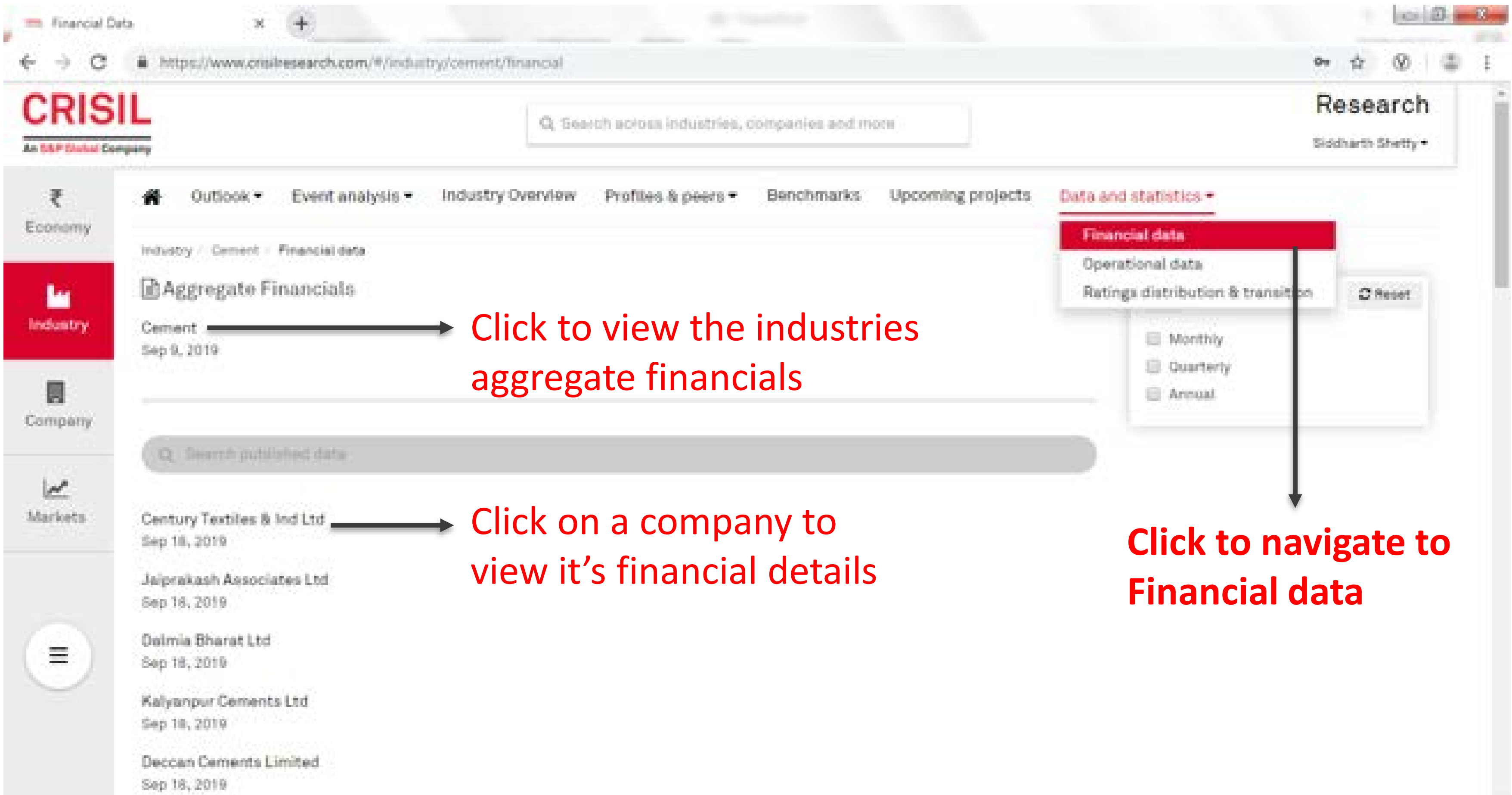
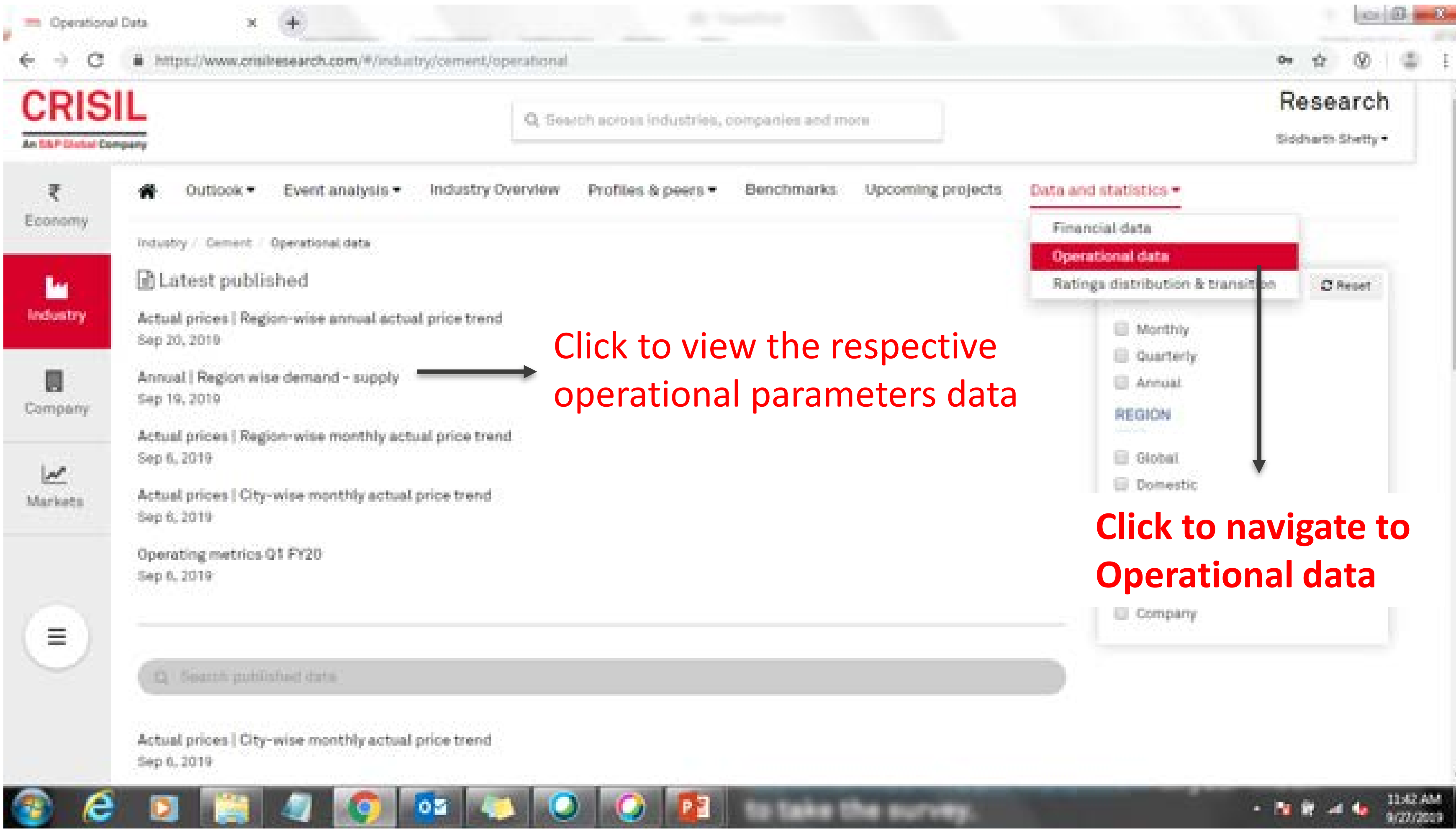
# Data & statistics → on financials of the industry and companies, operational parameters and ratings information



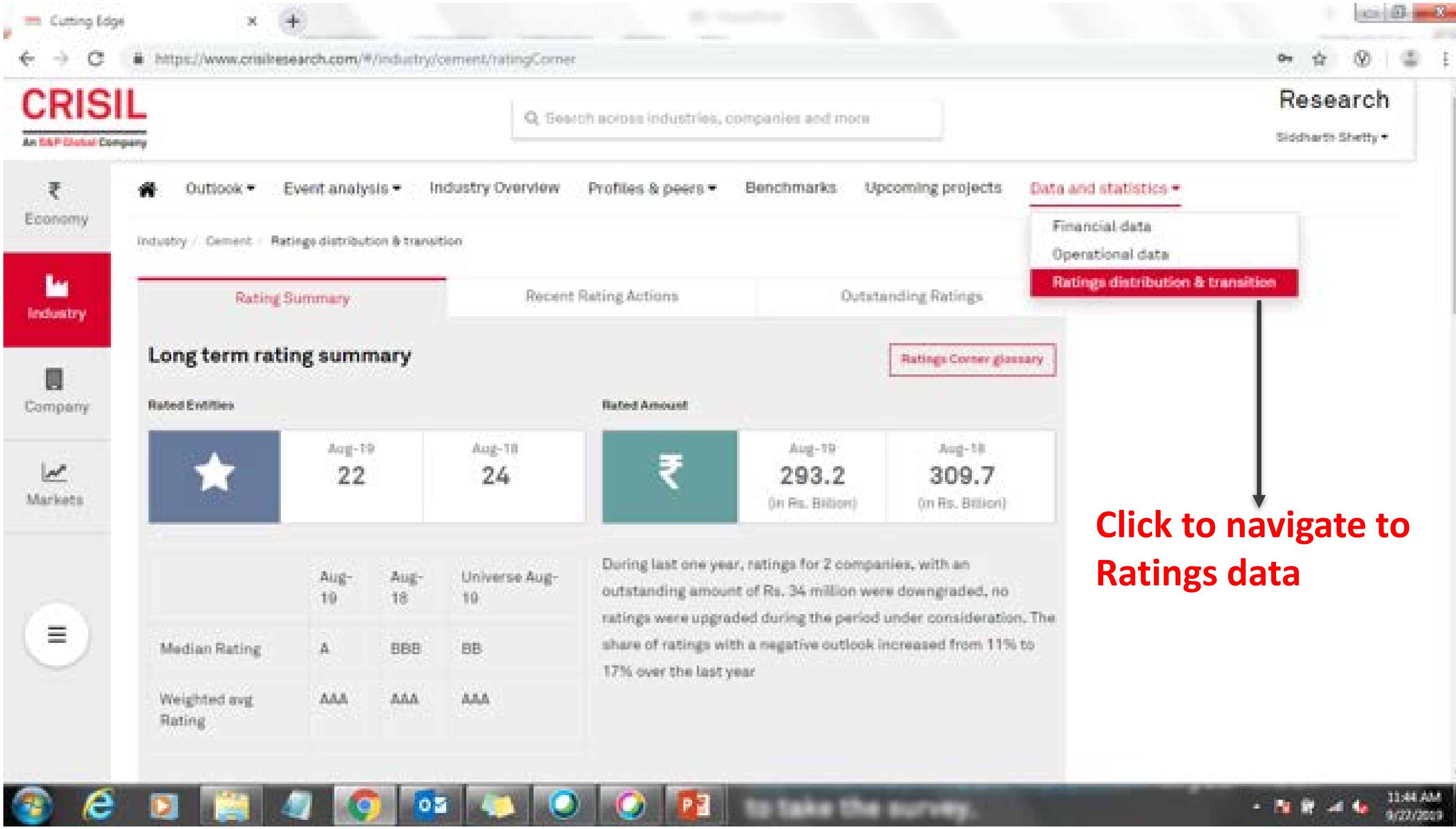
# Data & statistics → on financials of the industry and companies, operational parameters and ratings information




Click to view the respective operational parameters data

Click to navigate to Operational data

# Data & statistics → on financials of the industry and companies, operational parameters and ratings information



# Key contacts

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# Thank you

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